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Bottom Line and the NBA Foundation Team Up to Coach Students Through College Admissions & Into Successful Careers

Boston, MA, November 30, 2022: <u>Bottom Line</u> announced it has received a major multi-year grant from the <u>NBA Foundation</u> to support its strategic investment in innovative organizational, programmatic and partnership enhancements to advance equity and economic inclusion for more first-generation students, including thousands of Black and African American-identifying young people.

Bottom Line partners first-generation, degree-aspiring students from low-income backgrounds with trained 1:1 Advisors to get into college, graduate, and go far in life through mobilizing careers. The organization's evidence-based model has been delivered to more than 19,000 students across Massachusetts, New York, and Illinois with unprecedented success since 1997. Its 75% historic college graduation rate is double the national average and Bottom Line students make nearly double their family income on average in their first job.

While Bottom Line serves more than 7,000 high school and college students each year, only 30% of participants identify as young men of color (YMOC). To address this disparity, Bottom Line has identified improved recruitment of and services to male Black and brown students as one of its highest organizational priorities in the years to come.

"We are proud to partner with Bottom Line, which has consistently proven the impact of its program in addressing racial disparities in wealth, employment and education," said NBA Foundation Executive Director Greg Taylor. "This grant furthers the Foundation's ongoing commitment to driving economic advancement in the Black community and we are excited to see the growth of Bottom Line's reach."

According to data <u>reported</u> by the NBA Foundation, among high school graduates, only 50% of Black students went on to pursue post-secondary education compared to 67% of white students. Only 40% of Black students who enter four-year universities complete their degrees, compared to 64% of white students. In addition, the median white family holds more than ten times the wealth of the median Black family.





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Bottom Line's CEO Steve Colón commented, "It has been proven that degree-aspiring first-generation students from low-income families are much more likely to graduate college when they receive personalized guidance and mentoring. Yet despite the critical difference this support can make, young men of color can be less likely to receive it than their peers. This generous grant from the NBA Foundation will enable us to reduce this gap, leading to higher college graduation rates for YMOC and greater earning power throughout their careers."

Bottom Line's plans include hiring full-time staff dedicated to improving recruitment to young men of color as well as making curriculum enhancements and testing flexible interventions that address students' unique needs. In addition, Bottom Line will establish robust community partnerships with organizations serving first-generation students and young men of color to create a strong pipeline to degree attainment.

About Bottom Line:

For over 25 years, Bottom Line has been fighting for educational equity by ensuring that the right to a quality college education is accessible to the many, not just the few. Its vision is to create a far-reaching ripple effect, launched by the transformative power of a college degree and a mobilizing first destination job. For degree-aspiring students of color from first-generation and low-income backgrounds, Bottom Line is a relentless ally who partners with them to get into college, graduate, and go far in life. For more information, visit bottomline.org.

About the NBA Foundation:

Created in August 2020, the NBA Foundation is the league's first-ever charitable foundation dedicated to driving economic opportunity for Black youth. The Foundation invests in local and national organizations that promote school-to-career and workforce development opportunities. For more information visit nbafoundation.com.